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GREEN TECHNOLOGY FINANCING SCHEME







Financing for Companies That Supply and Utilise Green Technology





GREEN TECHNOLOGY FINANCING SCHEME (GTFS-Producer & GTFS-User)

The Green Technology Financing Scheme (GTFS) was established by the Government to promote investments in green technology, a sector that is envisaged to be one of the emerging drivers of economic growth for our country.

This is a national initiative aimed at achieving a sustainable environment. The Participating Financial Institutions' (PFIs) role is critical in ensuring the success of the GTFS, which entails financing of companies that supply and utilise green technology.

INVESTMENT CRITERIA

Investment in Green Technology refers to products, equipment or systems which satisfy the following:

- Minimises the degradation of the environment;
- Has zero or low green house gas (GHG) emission;
- Safe for use and promotes healthy and improved environment for all forms of life;
- Conserves the use of energy and natural resources; or
- Promotes the use of renewable resources.

DESCRIPTION	GTFS - PRODUCER	GTFS - USER
PURPOSE	To finance investments in the production of green technologies that meets the scheme objective.	To finance investments in the utilisation of green technologies that meets the scheme objective.
ELIGIBILITY CRITERIA	Legally registered Malaysian-owned companies (at least 51%) in all economic sectors.	Legally registered Malaysian-owned companies (at least 70%) in all economic sectors.
FINANCING LIMIT	Max: RM50 million (per company).	Max: RM10 million (per company).
FINANCING TENURE	Up to 15 years.	Up to 10 years.

TYPE OF FACILITIES

· All facilities.

GUARANTEE FEE

• 0.5% p.a.

INTEREST/FINANCING RATES

Determined by Participating Financial Institutions (PFIs).

GUARANTEE COVERAGE

• 60% of financing amount

PARTICIPATING FINANCIAL INSTITUTIONS

- All commercial and Islamic banks.
- Development financial institutions (Bank Pembangunan, SME Bank, Agrobank, Bank Rakyat, EXIM Bank, Bank Simpanan Nasional).

IMPLEMENTATION AGENCIES

 Pusat Tenaga Malaysia and Credit Guarantee Corporation Malaysia Berhad.

APPLICATION METHOD

- Companies are to submit request for technical audit to Pusat Tenaga Malaysia. Upon passing the technical audit, companies may proceed to forward application for financing to any PFIs.
- Upon approval, PFIs will apply for guarantee from CGC directly.

APPLICATION DEADLINE

 Effective 1 January 2010 for a period of 3 years or upon approval of financing up to RM1.5 billion, whichever is earlier.